



## **FINANCIAL AID AWARD TERMS AND CONDITIONS**

Acceptance of your financial aid award indicates that you agree to comply with the rules and regulations that govern the programs for aid as well as the policies of this institution. Your award is subject to change if corrections or revisions are made to the information you provided on your applications for aid. Funds are awarded based on anticipated hours for the upcoming semester. The award amounts are based on full time enrollment and subject to change due to change in enrollment status. Please note this award is based on enrollment in an approved Title IV eligible program. SOWELA Financial Aid Office administers grant, scholarship, and work study funding. SOWELA currently does not participate in the Federal Direct Student Loan Program.

### **Satisfactory Academic Progress**

All students awarded Title IV financial aid at SOWELA are required to maintain satisfactory academic progress (SAP) while receiving aid. This requires a GPA of 2.0 and an overall completion of at least 67% of classes pursued. Please stop by the Financial Aid Office or go online at [www.sowela.edu](http://www.sowela.edu) for the full SAP policy.

### **Additional Assistance**

If you receive additional funds not listed on your Award Letter (scholarships, departmental awards, etc.) report them immediately to the Financial Aid Office. Your aid may be adjusted as a result of these funds. You will be notified in writing of any resulting changes in your eligibility for aid.

### **Previously Received Title IV Aid**

You must not be in default on any federal educational loans or owe any refunds on federal grants received at any postsecondary institution to receive the Federal Pell grant.

### **Use of Funds**

Funds received through financial assistance programs may only be used for educationally related expenses incurred for the academic year. All federal aid will be applied directly to your institutional charges which may include tuition, fees and other allowable charges. Funds in excess of these charges will be paid to you in the form of a refund to your Higher One Debit Card.

### **Withdrawal**

Withdrawal from coursework may jeopardize your current and future financial aid eligibility. If you withdraw or are asked to withdraw, you must inform the Financial Aid Office immediately. Depending on the length of your enrollment for the academic period, you may be required to repay all or part of the aid you received.

### **Withholding of Academic Transcripts**

Transcript requests will be denied for individuals who are in default on a federal student loan or who owe a refund on a federal educational grant. Please contact the Financial Aid Office with any questions or concerns regarding this policy.

# Financial Aid Rights and Responsibilities

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## Students have the right to know the:

- Financial aid programs available at SOWELA.
- Application process that must be followed to be considered for aid.
- Criteria used to select recipients and calculate need.
- How and when aid is disbursed.
- SOWELA refund and repayment policy.
- Financial aid policies surrounding satisfactory academic progress (SAP).
- Terms and conditions regarding Title IV Aid.
- Special facilities and services available for the handicapped.

All information is available at [www.SOWELA.edu](http://www.SOWELA.edu)

## Students are responsible for:

- Completing all forms accurately by the published deadline dates.
- Submitting information requested by the FAO in a timely manner.
- Keeping the FAO informed of any changes in address, name, marital status, financial situation, or any change in student status.
- Reporting to the FAO any additional assistance from non-college sources such as scholarships, fellowships, and educational benefits.
- Maintaining SAP.
- Re-applying for aid each year.

Federal law protects confidentiality of information submitted to the Financial Aid Office.

SOWELA Technical Community College does not discriminate on the basis of race, color, national origin, gender, disability, or age in its programs and activities. The following person has been designated to handle inquiries regarding the non-discrimination policies:

Title: Compliance Officer  
Address: 3820 Senator J. Bennett Johnston Ave  
Telephone No: 337-421-6565 or 800-256-0483  
Email: [complianceofficer@sowela.edu](mailto:complianceofficer@sowela.edu)